A plea to provide more mutual fund data

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incorrect

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HARSH ROONGTA

It was the 1960s and the cold war was at its peak. A race was organised between two top runners—one from the United States (US) and the other from the Soviet Union. The US runner beat his Soviet counterpart. The Soviet media needed to report the news positively. The spin it gave was, "Soviet finishes second, US runner ends second last.

This episode is now part of the broader folklore about Cold War-era propaganda. It illustrates how information can be spun to influence public perception. It also highlights spin doctors' role in presenting factually correct but misleading statements.

Let me turn to the Indian mutual fund (MF) industry. It scores very high on transparency and has set standards for the world to follow. One reason MFs are popular is the availability of independent ratings that come from media houses and

specialised research entities. The spread and democratisation of social media means far more research. It is now done by many more big and small entities that can easily access information on every MF scheme from public forums, download it, and process it as desired.

In this sea of transparency, some areas could do with more of it. For example, the price of gold (used in benchmarks) depends on four variables: the price at the London Bullion Market Association (LBMA); conversion to rupees at the Reserve Bank of India reference rate: taxes in India; and shipping costs.

The final price is derived by applying a formula that utilises these parameters. While the first two parameters are publicly available, the latter two are not, making it difficult for investors to determine the

FORM NO. CAA. 2 [Pursuant to section 230(3) of the ompanies Act, 2013 and Rule 6 and 7 of the Companies (Comprom Arrangements and Amalgama Rules, 2016] Before The National Company Law Tribunal, Kolkata Bench Company Application No. CA (A) / 55 / 2024 In the Matter of: wal Commercial Company Pvt Ltd (Transferor Company)

With Premchand Jute & Industries Private

Prenchand Jute & Industries Private Limited (Transferee Company) - Applicant Companies Notice and Advertisement of Notice of the meeting of Creditors Notice is hereby given that by an order dated 20th June, 2024 the Hon'ble National Company Law Tribunal, Kolkata Bench (Hon'ble Tribunal), has directed a meeting to be held of the Secured and Unsecured Creditors of Premchand Jute & Industries Private Limited (Transferee Company) for the purpose of considering, and if thought fit, he purpose of considering, and if thought fit approving with or without modification, the me of Amalgamation proposed to be Scheme of Amalgamation proposed to be South 24 Pargana -743354 and also at Grossipara, Mathurapur South 24 pargana -743354 and VILL-

final price on their own. Many hybrid MF schemes have

combination benchmarks: for example, 65 per cent equity, 15 per cent composite debt, 10 per cent global securities, and 10 per cent gold.

While equity benchmark data may be accessible, composite debt index, global securities index, and gold prices often are not. This makes it hard for an investor or researcher to compute specific hybrid benchmark values.

As the MF market deepens, more investors are employing sophisticated strategies to optimise their risk-adjusted returns. The need for greater transparency in providing data for calculating hybrid benchmark values or gold prices has become paramount.

Index providers in India's securities market are covered by a global-standard regulatory framework. It encompasses rules for accountability, dispute resolution, governance norms, disclosures

on conflict of interest, and a code of conduct. It already products are not provides for the dissemination of index information to 'subscribers", whether free data about them or paid.

Truth be told, more transparency never hurts. In the race story, even if the data on how many people ran the race and their timing had been provided, it may not have made a significant difference. Access to media was tightly controlled in communist Soviet Union in

those days. But today, social media gives instant access to data. It's freely available to all. Peddling such a distorted version of events would lead to widespread ridicule of such an entity.

Some of the MF products mentioned above may not be systemically important today, but they are growing rapidly. It is crucial that this data be made public. Academics and investors will then be able to use it to do their own research and challenge wrong conclusions.

A very senior MF professional informed me that this demand for greater transparency has not been raised before, hence this article.

The writer heads Fee-Only Investment Advisors LLP, a Sebi-registered investment advisor: X (formerly Twitter): @harshroongta

Hedge price risk: Accumulate gold bonds for wedding

Use portfolio comprising equities and fixed income to accumulate corpus for other expenses

SANJAY KUMAR SINGH

recent research report by **ABOUT WEDDING** Jefferies pegs the market size A Jefferies pegs the industry at of India's wedding industry at around ₹10 trillion (around \$130 billion). If "wedding" were a retail consumption category, it would rank second after food and grocery. An estimated 8 to 10 million weddings take place in India each year.

The average Indian wedding, according to the Jefferies report, costs more than three times the average yearly household income. Given the significance of this event, financial planners emphasise the need to prepare for it meticulously.

Start early, set target

Planning for a wedding should begin early. While the child is still young, parents should decide how lavish a wedding they would like to have and set a target amount accordingly.

'Typically, parents have a reference point based on a wedding they have attended. We gather details on the type of wedding they envisionthe venue, number of guests, and amount to be spent on jewellery, clothing and the honeymoon. These factors help us decide the budget," says Renu Maheshwari, Sebi registered investment advisor (RIA), cofounder and principal advisor, Finscholarz Wealth Managers.

Adds Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors: "Questions related to whether it will be a local or a destination wedding help families think more deeply and provide realistic estimates. In addition, they should consider the amount of gold they would like to gift, and whether it's already available or needs to be acquired over time."

He informs that the estimated cost of weddings today ranges from ₹25 lakh to ₹2 crore per child.

Once the present cost of the event is decided, financial planners adjust it for inflation. They usually factor in

MUST-KNOW FACTS INSURANCE

WHAT IS COVERED? Cancellation or postponement of wedding

Property damage or loss (venue, gifts, etc.) due to fire, earthquake, burglary Personal accident coverage for key individuals

Public liability coverage for injuries to guests at venue

KEY EXCLUSIONS

Event cancellation due to government shutdown, terrorist activities, kidnapping

Gradual wear and tear

Negligence or deliberate malintent

two categories of inflation for wedding planning: gold and general wedding expenses.

"For gold, we look at the long-term historical data to estimate how its cost is likely to rise. For other wedding costs, we use the Consumer Price Index plus 2-2.5 percentage points. We usually factor in a higher inflation rate for luxury weddings," says Maheshwari.

Dhawan says he uses an inflation rate of 6 per cent.

Once the target amount is decided, planners work backwards to decide how much needs to be invested annually to hit the target.

Investing in gold

In South India, parents give a significant amount of gold to their children, making it the main expense in a wedding.

"Once you have decided on the amount of gold you would like to give, invest each year in sovereign gold bonds (SGBs) and accumulate the required amount over time," says Deepesh Raghaw, Sebi RIA.

Dhawan adds that regular, disci-



(e.g., lists of gifts) for claims Record all wedding expenses systematically Source: SecureNow

plined buying hedges price risk-the risk that gold prices may be high close to the wedding date.

Some planners recommend SGBs over gold exchange-traded funds (ETFs) or gold funds. "SGBs offer interest, have no expense ratio, and are not taxable on maturity. One also doesn't have to pay the goods and service tax. Hence, they offer better returns than gold ETFs," says Raghaw.

SGBs can be purchased through banks or in the demat form through one's brokerage amount. Use SGBs if vou can hold them for eight years. If vou have a shorter horizon, go for gold ETFs. Avoid buying jewellery during the accumulation stage as the current styles may become outdated by the time of the wedding.

Building the non-gold portfolio

For non-gold-related expenses, invest in a mix of equities and fixed income. with their proportion depending on the time horizon. "If the goal is between one and five years away, invest more in fixed income and less in equities. If the goal is 5-10 years away, tilt the portfolio towards

equities. And if the goal is over 10 years away, focus heavily on equities. Invest via the systematic investment plan (SIP) route to benefit from rupeecost averaging," says Dhawan.

On the fixed-income side, use a combination of fixed deposits and debt mutual funds (MFs). "For those in the higher tax brackets, debt MFs are beneficial as they avoid regular tax deduction at source (TDS). Those in lower tax brackets need not worry about TDS as they can claim it back as a refund," says Dhawan.

Five years before the wedding, start shifting money from volatile assets to fixed income.

Mistakes to avoid

Weddings involve social prestige. The two families, the bride and the groom may have divergent expectations regarding how lavish the wedding should be. These dynamics can lead to overspending.

"Overspending on weddings usually impacts the parents' retirement savings," says Raghaw.

Prior to the wedding, start by creating a financial plan or revisiting the existing one. "Understand how wedding expenses fit into your overall financial situation. Evaluate how different levels of spending will impact other goals like retirement, travel, or housing. Have these discussions early on to establish limits on expenditure. says Dhawan.

Emotional overspending on physical gifts to the couple like a house or a car can also affect other financial goals. Also, remember that weddings are not the only major expense: Future occasions, like the birth of grandchildren or anniversaries, will also require funds.

In recent times, youngsters have begun to take personal and other loans to fund lavish weddings for themselves. "Avoid loans as they often lead to a debt trap. Treat a wedding as a discretionary financial goal: Spend on it only if you have the money," says Maheshwari.

	FORM NO. CAA. 2 [Pursuant to section 230(3) of the Companies Act, 2013 and Rule 6 and 7 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016]	इं	डेयन बेंक 🚯 Indian Bank 2004 इलाहाबाद 🕰 ALLAHABAD	ZONAL OFFICE : KOLKATA SOUTH, 14 India Exchange Place, 3rd Floor, KOLKATA - 700001		UTH, POSSESSION NOTICE (For immovable properties) APPENDIX – IV, [Rule-8(1)]		Some individual /persons who had availed Gold Loans from SBI, Dover Place Branch by pledging gold organeats, baye defaulted in renaving				
	Before The National Company Law Tribunal, Kolkata Bench Company Application No. CA (A) / 55 / 2024 In the Matter of: Churiwal Commercial Company Pyt I td	Whe 2002 Noti The pos	are as, The undersigned being the Authorised Officer of the In 2 and in exercise of powers conferred under Section 13 (12) ce on the dates noted against Account as mentioned hereinal borrowers having failed to repay the amount, notice is session of the property/ies described herein below in e	lian Bank under the Securi ead with rule 8 and 9 of the er, calling them to repay the hereby given to the ur ercise of powers confer	itisation and Reconstruction of e Security Interest (Enforceme e amount within 60 days from the der noted borrowers and the red on him/her under Sec 13	Financial Assets and Enforcement of Security Interest Act nt) Rules, 2002, the Authorised Officer issued a Demand he date of receipt of the said Notice. he public in general that the undersigned has taken 8(4) of the said Act read with Rule 8 of the said Rules		as per schedule or the notice re decided by the iguidated before	. Who have turned und competent e 4 P.M. of	e not prope lelivered in t Authority the previo	these circumstan that if the gold load that if the day of a	e notice/ notices ces, it has beer an(s) is /are no auction, pledge
	(Transferor Company) With Premchand Jute & Industries Private Limited (Transferee Company) -Applicant Companies	on ti The India "We sec	ne dates mentioned against Account. borrower in particular and the public in general is hereby of an Bank (Erstwhile Allahabad Bank) for the amounts and int a draw attention to the provisions of Section 13(8) of th urities"	ornaments will be publicly auctioned at under mentioned time and date a the branch premises/ Gold Hub, without further notice. All expense incurred in this connection will be borne by the borrower(s). Bank reserv the right to postpone/withdraw the auction at any time and stop the auctic								
r	Notice and Advertisement of Notice of the meeting of Creditors or Members Notice is hereby given that by an order dated 20th lune 2024 the Hon'ble National	SI. No.	Name of the Account / Borrower/ Branch	Date of the Demand Notice & Possession Notice	Amount outstanding as on the date of Demand Notice (in Rs.)	Description of the property	i F	n the middle. S possession of or R	Successful naments.	bidder ca	an pay the full am	ount and obtain
	Company Law Tribunal, Kolkata Bench (Hon'ble Tribunal), has directed a meeting to be held of the Secured and Unsecured Creditors of Churival Compercial Company	1.	M/s. GHOSH ELECTRONICS AND FURNITU (Borrower) Mr. Prasenjit Ghosh (Guarantor) Proprietor of Ghosh Electronics and Furniture.	RE 18.04.2024 &	Rs. 11,17,983.00 (Rupees Eleven Lakhs Seventeen Thousand Nine Hundred Eighty	All that part and parcel of bastu land measuring 04 decimal ,single and partly double storied residential building over the land ,Mouza-Gopinathpur ,JL No-60, Dag No-160, 159/534, L.R. Plot no.239, Touzi-373,	,	SI. Date of No. Auction	Proposed Time of Auction	Purity (Carat)	Weight of Gold Ornaments (Gms)	No.of Items
, ,	Pvt Ltd (Transferor Company) for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalamation proposed to be		Mr. Prashanta Kayal (Mortgagor/ Guarantor) Mr. Prasenjit Kayal (Guarantor) Add: VILL-Mathurapur station Road ,PO&PS-Mathura South 24 Pargana -743354 and also at Ghoshp	10.07.2024 pur ara,	Three Only) as on 18.04.2024 along with further interest, charges & cost thereon.	R.Š Khatiyan no-6, L.R.Khatiyan no.472 under Mathurapur Gram Panchayat PS-Mathurapur, South 24 Parganas, Pin-743354 being deed no-9005 dated 06.08, 1982 in the name of Mr. Prashanta Kaval.		1. 22.07.2024	3.00 P.M To 4 P.M.	22 C	Gr. Wt. 64.100 Net Wt. 59.000	4 PC.Churi
í	made between Churiwal Commercial		Mathurapur South 24 pargana -743354 and VI	-L-		Butted and Bounded By: - North : By Sudarshan			3 00 P M		Gr Wt 30 700	1 PC Necklac

	Company Pvt Ltd (Transferor Company) with Premchand Jute & Industries Private	Company Pvt Ltd (Transferor Company) with Premchand Jute & Industries Private Limited	Gopinathpur PO&PS-Mathurapur South 24 Pargana -743354	Kaya, South: By Sudarshan Kayal, East : By Prashanta Kayal, West : By Bidyut Barani Kayal,	^{2.} 22.07.2024 To 4 P.M. 22 C	Net Wt. 25.000 with 33 stone			
	Limited (Transferee Company) and their	(Transferee Company) and their respective	Date : 10.07 2024		3.00 P.M	Gr. Wt. 35.900 1 PC Chain			
	respective shareholders and creditors.	shareholders and creditors. In pursuance of the said order and as	Place : Kolkata	Indian Bank	^{3.} 22.07.2024 To 4 P.M. 22 C	Net Wt. 33.000 With Locket			
	directed therein further notice is hereby	directed therein further notice is hereby							
	given that a meeting of Secured and Unsecured Creditors of Premchand Jute &	Unsecured Creditors of Churiwal			Date: 15.07.2024	Authorized Officer,			
	Industries Private Limited will be held at	Commercial Company Pvt Ltd will be held at			Place:Dover Place, Kolkata	State Bank of India			
	the registered office of the Company at 16A,	the registered office of the Company at 16A, Brabourne Road, 7th Floor, Kolkata 700001							
Ľ	700001 on Wednesday, 21st August, 2024	on Wednesday, 21st August, 2024 at 12:30			YES BANK YES BAL	JK LIMITED			
	at 1:00 P.M the said Secured and	P.M, the said Secured and Unsecured			Registered & Corporate Office : Yes Bar	ak House, Off Western Express Highway			
	Unsecured Creditors and Members are requested to attend.	attend.			Santacruz East, N	lumbai - 400055.			
	Copies of the Scheme of Amalgamation and	Copies of the Scheme of Amalgamation and		ADINATH BIO-LABS LIMITED					
Ľ	of the statement under section 230 can be	of the statement under section 230 can be obtained free of charge at the registered	CIN: L45209WB1982PLC034804	CIN: L24230WB1982PLC034492	SALE NOTICE FOR SALE OF	ININOVABLE PROPERTIES			
	office of the Company. Persons entitled to	office of the Company. Persons entitled to	Southern Avenue, Kolkata - 700 029, Phone:+91-8232099092	Hegd. Office: 4, NetajiSubhas Hoad, 1st Floor, Kolkata - 700 001	E-Auction Sale Notice for Sale of Immovable Assets under the Security Interest Act. 2001				
	attend and vote at the meeting, may vote in	attend and vote at the meeting, may vote in person or by proxy, provided that all proxies	Email: info@likhamiconsulting.com , Website: www.likhamiconsulting.com	Telephone: + 91-33-22315718	Reconstruction of Financial Assets and En	rity Interest (Enforcement) Pulse, 2002			
	in the prescribed form are deposited at the	in the prescribed form are deposited at the	PUBLIC NOTICE - 42ND ANNUAL GENERAL MEETING		Nation in brokso to Rule 8 (0) of the Secur	ity interest (Enforcement) Rules, 2002			
	registered office of the company at 16A,	registered office of the company at 16A, Brabourne Road 7th Floor Kolkata - 700001	The 42nd (Forty Second) Annual General Meeting (AGM) of Likhami	The 40rd (Forth Third) Annual Concret Machine of Adjusth Distate	Notice is nereby given to the public in gen	eral and in particular to the Borrower (S)			
	Brabourne Road, 7th Floor, Kolkata - 700001 not later than 48 hours before the	not later than 48 hours before the meeting.	Consulting Limited will be held on 13th Day of August, 2024 (Tuesday)	I ine 43rd (Forty Third) Annual General Meeting of Adinath Biolabs	and Guarantor (s) that the below desc	include a second of which has been taken			
	meeting.	Proxy forms are available at the registered	at 11:00 A.M. IST through Video Conferencing ("VC") / Other Audio	IST through Video Conferencing ("VC") / Other Audio Visual Means	charged to the Secured Creditor, the physic	i a Secured Creditor will be sold on "As			
	Proxy forms are available at the registered	The Tribunal has appointed Advocate	Visual Means ("OAVM") the businesses as set out in the Notice convening	("OAVM") the businesses as set out in the Notice convening the AGM,	by the Authorised Officer of tes balls Ltu.	"Whatever there is" for recovery of			
E	The Tribunal has appointed Advocate Shri	Shri Rajarshi Banerjee as the	read with General Circular No. 14/2020 dated 8th April 2020. General	pursuant to applicable provisions of the Companies Act, 2013 read with	Bs 17 02 211 81/- (Bunees Seventeer	A lakhs Two Thousand Two Hundred			
	Rajarshi Banerjee as the Chairperson and	Chairperson and CS Rantu Das as the	Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020	General Circular No. 14/2020 dated April 8, 2020, and Circular no. 11/2022	Fleven and Fighty One Paise only) unde	er the Loan A/c No AFH001700881260			
	meeting. The abovementioned Scheme of	The abovementioned Scheme of	dated 5thMay, 2020, General Circular No. 02/2021 dated 13th January, 2021,	No $17/2020$ dated April 13, 2020 and Circular No. 20/2020 dated May 05	due as on 13.02.2023 subject to further	interest and charges at contracted rate.			
4	Amalgamation, if approved at the meeting,	Amalgamation, if approved at the	General Circular no. 21/2021 dated 14th December, 2021 and General Circular no. 02/2022 dated 5th May 2022. General Circular no. 10/2022	2020, Circular No. 2/2021 dated January 13, 2021, Circular No. 21/2021	due to the Secured Creditor Mr. Animesh	Barman and Mrs. Piu Singha Barman.			
	will be subject to the subsequent approval of the tribunal	meeting, will be subject to the	dated December 28, 2022, and subsequent circulars issued in this regard.	dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and	The reserve price will be Rs.17.50.0	00/- (Rupees Seventeen Lakhs Fifty			
	By order of the Board of Directors	By order of the Board of Directors	the latest being 09/2023 dated September 25, 2023 respectively, issued by	subsequent circulars issued in this regard, the latest being 09/2023 dated	Thousand Only) and the earnest money	deposit will be Rs.1,75,000/- (Rupees			
	Sd/- Vishnu Kumar Churiwal	Sd/-	the Ministry of Corporate Affairs and circular No. SEBI/HO/CFD/ CMD2/CIR/	September 25, 2023 and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/	One Lakh Seventy Five Thousand Only)				
	Director	Vishnu Kumar Churiwal	CIR/2022/0063 dated 13th May 2022 SEBI/HO/CED/PoD-2/P/CIR/2023/4	January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 Dated May 13th	DESCRIPTION	DE PROPERTY			
	DIN: 00762409	DIN: 00762409	January 5th ,2023 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001	2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 January 5th, 2023 and SEBI/	All that niece and narcel of land measuring	a about 1 Katha 12 Chittacks 08 So ft. be			
	appointed for the meeting)	(Authorised by Chairperson	Dated January 5th, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167	HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 respectively,	the same a little more or less situated at N	Jabour - Katha 12 Onitiacks 00 Sq.it, be			
	Dated: 15.07.2024	Kolkata appointed for the meeting)	dated October 07, 2023 respectively, issued by the Securities and	Issued by the Securities and Exchange Board of India, to transact the businesses as set out in the Notice convening the 43rd AGM	No. 2392, B.SKhatian No. 384, L.B. Dar	a No. 4630, B.S. Dag No. 1867, Holding			
L	Place: Kolkata	Dated this 15th July, 2024	Notice convening the 42nd AGM.	As per aforesaid circulars, the Notice of AGM along with the Annual Report	No.52. Dharmatala Lane. Ward No.2 unde	r Uttarpara Kotrung Muncipality. within			
			As per aforesaid circulars, the Notice of AGM along with the Annual Report	for FY 2023-2024 has to be sent only by electronic mode to those Members	the local limits of Bidhannagar Municipal	Corporation, together with the building,			
NOTICE FOR SALE OF ASSETS ULTRAMINE PIPETECH PRIVATE LIMITED (N LIQUIDATION) Regd.Office::40, Strand Road, 3rd floor, Room No-4, Model House,			for FY 2023-2024 has to be sent only by electronic mode to those Members	whose E-mail Id are already registered with the Company/ Depositaries.	s. having covered area of 838 Sq.ft. at 1st floor & open terrace of 197 Sq.ft. together with stair on the ground floor of 116 Sq.ft. covered area, constructed upon the said				
			The Company is also providing e-voting and remote e-voting facility to all its	The Company is also providing e-voting and remote e-voting facility to all its					
Cikata -/00 001, west Bengai (CiN-U25209WB2007PTC114987)		2007PTC114987)	Members similar to earlier practices.	The members can attend and participate in the AGM through VC/ QAVM	land. Boundaries : North: Aadarsha Schoo	J, South: Property of Bindu Chakraborty,			
Sale of Assets of Ultramine Pipetech Private Limited ("Corporate Debtor") which is part of		("Corporate Debtor") which is part of the Liquidation	The members can attend and participate in the AGM through VC/ OAVM	only. The instructions for joining the AGM and the manner of participation in	East: 5 Feet wide common passage, West:	Property of Bindu Chakraborty			
	order dated) dated 22nd August, 2023 to be read with or	rder dated 20th November, 2023. The sale of assets will	only. The instructions for joining the AGM and the manner of participation in J	the remote e-voting or casting the vote through the e-voting system, during	Date and time of E-Auction	• 28th August 2024 11 am to 2 nm with			
	take place through the e-auction platform https://right2	2vote.in/login/. The details of the auction, assets to be	the AGM are provided in the AGM Notice.	the AGM are provided in the AGM Notice.		Extension of 5 minutes each			
			If your email ID is already registered with the Company/ Depositary, Notice	of AGM along with annual report for FY 2023-2024 and login details for	Last data for submission of hid	• 1 Ath August 2024 till 4 pm			
	NO.	DETAILS	of AGM along with annual report for FY 2023-2024 and login details for e-	e-voting shall be sent to your registered email address. In case you have	Date and time of inspection of property	. 14(1) August 2024 (11) 4 pm.			
	1 Date and Time of Auction	Wednesday, 14th August, 2024,	registered your email ID with the Company/ Depositary, please follow below	not registered your email ID with the Company/ Depositary, please follow	Date and time of inspection of property	. 4th August 2024 from 11 am to 2 pm.			
		Between:12.30 pm to 2.30 p.m (with unlimited extension of 5 minutes each)	instructions to register your email ID for obtaining annual report for FY	below instructions to register your email ID for obtaining annual report for EX 2023-2024 and login details for e-veting	For detailed terms and conditions of the	sale, please refer to the link provided in			
	2 Last Date for Submission of Bid Documents	Tuesday, 30th July, 2024	2023-2024 and login details for e-voting.	Physical Cand a regulate to Desister and Transfer Acents of the Company	http://10.0.49.5/about-us/media/auction	i-property- Secured Creditor's website			
	3 Last Date for Submission of Earnest Money Deposit	it Monday, 12th August, 2024	Physical Send a request to Registrar and Transfer Agents of the Company, Holding MAS Services Limited at info@massery.com/investor	Holding M/s. Adroit Corporate Services Private Limited at	I.e. www.yespank.in.	der Degumente/ a bidding estalegue er			
	4 Address and e-mail of the Liquidator	Reg.Address:20 N.S Road, Block-A, 1st Floor, Boom No15 Kolkata-700001	@masserv.com providing Folio number. Name of the shareholder.	info@adroitcorporate.com providing Folio number, Name of the	In case of any unifculty in obtaining tend	Secured Assets and for Queries, Places			
		Reg.Email Id:cirp.ultramine@gmail.com	scanned copy of the share certificate (Front and Back), PAN(Self	shareholder, scanned copy of the share certificate (Front and	Contact Concerned Officials of VES BANK	TD Mr Sudin Boy on 7624025070 or			
	Details of Assets	Reserve Initial Incremental	attested scanned copy of PAN Card), AADHAR (Self attested	Back), PAN(Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email	Email: sudin.rov1@vesbank.in. Mr. Bisv	vadin Bhattachariee, on 8334058885 or			
		Deposit (Rs.)	address PLEASE LIPDATE THE SAME ON OR BEFORE	address.PLEASE UPDATE THE SAME ON OR BEFORE	Email: biswadip.bhattachariee@vesban	k.in during official hours and Officials of			
	1. Inventory Items consisting of PVC pipes &	6,85,437 68,540 Rs. 2,000	Tuesday, 06th August, 2024.	Tuesday, August 06, 2024	M/s. e-Procurement Technologies Limit	ed (Auction Tiger) Ahmedabad, Bidder			
	fittings, sanitary fittings, filters and dansani	(Rupees Two	Demat Please contact your Depositary Participant (DP) and register your	Demat Please contact your Depositary Participant (DP) and register your	Support Numbers : 9265562821, 079-61	200594 / 598 / 568 / 587 / 538.Email:			
	Dathroom furniture. (Address 144/145 J N Mukheriee Road	I nousand Only)	Holding email address as per the process advised by DP.	Holding email address as per the process advised by DP.	ramprasad@auctiontiger.net, ravi.m@e	ptl.in and support@auctiontiger.net.			
	Gusuri, Howrah 711107)		PLEASE UPDATE THE SAME ON OR BEFORE Tuesday, 1	August 06. 2024	As contemplated U/s.13(8) of the Act, in	case if the total dues together with all			
	For any query regarding E-auction, contact: Mr. R	Rakesh Kumar Agarwal -Liquidator at +91 33 4003	The Notice of AGM and Annual Report for FY 2023-2024 will also be	The Notice of AGM and Annual Benort for FY 2023-2024 will also be	costs, charges and expenses incurred by	us are tendered at any time before the			
	5538,Email:cirp.ultramine@gmail.com.	taat: Mr. NooraiGutautia at +01, 00205 01206	available on Company's website www.likhamiconsulting.com and the	available on Company's website www.adinathbio.comand the Notice of AGM	publication of the auction/ sale notice, the	nen secured asset shall not be sold or			
E-mail: neeraj@right2vote.in.		tact. Mr. Neerajoutgutta at +51- 55205 51500,	Notice of AGM will also be available on the websites of the stock exchanges	will also be available on the websites of the stock exchanges on which the	transferred by us, and no further step shall	be taken by us for transfer or sale of that			
For detailed terms and condition of E-auction sale, refer details/documents available on https://right2		fer details/documents available on https://right2vote.in/	and www.bseindia.com. Members attending the meeting through C/OAVM	secured asset.					
	eauction/.		shall be counted for the purpose of Quorum under Section 108 of the	OAVM shall be counted for the purpose of Quorum under Section 103	SALE NUTICE TO BORR				
	In the matter of L	Sd/- Rakesh Kumar Agarwal, Liquidator	Companies Act, 2013.	of the Companies Act, 2013.	The above shall be treated as Notice U/r.	9(1) of Security Interest (Enforcement)			
	Date: 15th July, 2024 IBBI Regis	stration NO: IBBI/IPA-001/IP-P00443/2017-18/10786	For Likhami Consulting Limited	For Adinath Bio-Labs Limited	nules 2002, to the obligants to pay the	same within 30 days from the date of			
	Flave, rulkata	AFA Valid till 24th January, 2025	Place: Kolkata (Company Secretary & Compliance Officer)	Place: Kolkata ManagingDirector& CFO	Pate : 15th July 2024	Sd/-			
	Registered Address: 20, N.S Road	a, DIOCK-A, IST FIOOF, KOOM NO15, KOIKATA-/00001 cirp.ultramine@gmail.com	Date: 13.07.2024 M.No.33646	Date: 13/07/2024 DIN: (07777351)	Place · Kolkata West Rennal	Authorized Officer			
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